AN CHOISMHUINTIR Vol. 2 No. 29 Price 6p. FRIDAY, JULY 26, 1974

PROFIT BEFORE PEOPLE

but you don't get another job on the spot

This Friday 60 workers at Irish University Press will get their first batch of redundancy notices. First National City Bank will give them no compensation. On Page 5 TOM REYNOLDS opens up the corpse of Irish University Press and gives the anatomy of a closedown.

S.D.L.P PLEDGE





home ownership.

"Every new private house completed", he said, 'is one problem less for the Housing Executive. I would go as far as to say that the greater the proportion of private houses built, the lesser the danger of social instability in the community.

ried by the U.V.F.'s magazine Combat) has no followed by a series of explanations in the thero press as to why young Currie falled to with the North's falling housing production, he magic figure of 20,000 new houses per year it be S.D.L.P. election pledge, but last year rie barely scraped past 30 per cent of the promise; only 10,500 dwellings were erected.

The series of the provisionals and the general violence in the North. But a brief look at the last annual report of the Housing Executive—the North's sole agency for building public authority houses—shows the real reason for the collapse of the home building programme.

"Which of our problem on the "Much of our problem on the "Much of our problem of a typical three-bedroom dwelling put out to contract during the period under review was in the region of 15,500 which will result in weekly loan charges of approximately fill per dwelling." (our Italies)

Income to the Housing Executive for a new dwelling from rent and government subsidies totals 19 and when maintenance and management costs are taken into account the net loss to the Executive is 13 for every new house completed.

The accounts for 72.773 show that wearly 120 million was paid out it nearly 120 million was paid out in learning for the period willing programmes in the North. At the present time the Housing Executive is faced with the responsibility for the repayment of loans to a total value of over 1300 million.

The high cost of borrowing money for the new housing programme is the real reason for the drastic fall-off in home production.

In spite of election promises to push the out of the principle of the child will enable the completion of the rent rationalisation plans to be introduced this winter.

This will definitely bring rents to the Ell-612 per week mark over the next 18 months.

The Provisionals' "economic" war has not altered this situation in any way except that the increase in sectarianism it has caused is making it more difficult for the mixed religions Tennits' to the Ell-612 per wee

<u>Tallaght</u>

case

cover-up

See Page 7

irish People

An Choismhuintir, Friday, July 26, 1974.

SHIPYARD

There was a famous Belfast Roman Catholic aphorism, "There will never be peace in the North until the grass is growing over the shipyard".

shipyard".

The sentiment was understandable, if incorrect, as it was in the 'yard that the first signs of sectarian trouble manifested themselves in the '20's and '30's. Roman Catholic workers, of which there were but a few, were lucky if they managed to duck the rivets flung at them from the gantrys as they swam desperately in Belfast Lough.

to duck the rivers fung at them from the gantrys as they swam desperately in Belfast Lough.

It is ironic now that it should be Mr. Stanley Orme, the Minister of State for the Six Counties, who announced the virtual nationalisation of Harland and Wolff. Mr. Orme is well known for his support for the Northern Ireland Civil Rights. Association. A body pledged to end religious discrimination and promote democracy in the North.

That the rescue operation was mounted by a British Labour Government whose spokesman is a 'Civil Righter' must surely make the more conscious workers in Harland's think.

At the same time there can be no complacency as

in Harland's think.

At the same time there can be no complacency as regards the future of Belfast Shipyard. The British Government by the end of this year will probably have invested something like £100 million in the industry. It seems a large sum but compared with Concorde a nittance.

pittance.
Can the yard survive the

Can the yard survive the intense competition from Germany and Japan? Can it do so inside the EEC which seeks to rationalise industry at every opportunity? This is extremely doubtful.

There is food here for further thought among the men whose jobs are threatened. In what kind of Ireland can the shipyard survive? In an Ireland tied to Britain and the EEC? There could yet be grass in the building docks.

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The residents of the Divis Flats complex, Belfast, have for the past three years trudged up and down the stairs of the five- and seven-storey maisonettes. The lifts are constantly breaking down. It is only in the twenty-storey tower block that a reliable service is maintained. According to the annual. report of the Lower Falls Residents' Association, the 'lack of lifts was a cause of great distress to residents, especially young mothers and elderly people'. The report adds, 'many residents who suffer from heart ailments, poor eyesight, asthma and other illnesses have been unable to move outdoors for shopping, etc. owing to the lifts having been out of order'. The extreme case is link Number 2 where the lifts have not worked for the past five years.

The Housing Executive — the semi-state body now responsible for all housing in the Six Counties — is openly accused by the Lower Falls Residents' Association of having 'failed to honour its pledge to have all lifts restored to working order'.

Still, the Housing Executive planners have their own problem with lifts. Recently, in its new plush offices in Shaftsbury Square, Belfast, Executive architect Seamus O'Reilly casually summoned a lift and when the doors opened he equally casually stepped in. Not into the lift, but into the lift shaft.

Fortunately, Seamus was on the ground floor at the time; he ended up a few feet down with relatively minor injuries, undaunted faith in the Housing Executive and three weeks' leave.

The lesson for the Housing Executive and its architects is that barrack-type flats and maisonettes served by undependable and easily vandalised lifts are no answer to the housing problem.

Where they do exist, as in Dublin's Ballymun and Belfast's Divis Flats, as the Lower Falls Residents' Association points out, the lifts should be manned by local people paid by the appropriate Housing Authority.

LETTER

Hotel wage rates

Dear Ann Devlin

I read with interest your report concerning the wages offered to waitresses in a Dublin hotel.

I am a student and wish to work in Ireland for the summer. In Padraic's Cafe, Arran Street, Ballina, for a position as a kitchen help. I was offered £8 for a 52½-hour week. This happened on the 11th

July when I telephoned the establishment.
I was asked to work from 10 a.m.-l a.m. (15 hours) on alternate days. This means I would have to work seven days a fortnight or 3½ days per week. I would get a rise later if I was good! This is not the only enterprise in Ballina that offers such disgraceful conditions, and young girls are willing to work at these wages because there is so much competition for work.

Congrats on producing an in-dependent newspaper. The provincial newspapers do not publish any articles concerning the plight of poor workers. They have sold their souls through their dependence on advertising revenue. You may publish the above in-cident if you wish.

Maureen Langan, Carrowmore-Lacken, Ballina

COUNTDOWN

Ballinasloe

St. Brendan's Terrace has seventy-four children under the age of fourteen years but there is nowhere for them to play except the street. That is just one of the many problems over which St. Brendan's residents are up in arms with the local Council. Other complaints are that houses have not seen a touch of paint in nine years, the streets are often unswept and wiring in the houses is obsolete and possibly dangerous. Tenants are also seeking a thirty-mile per hour speed limit throughout the area, but have accused the local Council of lack of co-operation in dealing with their requests.

The Louth County Manager was getting a full-time fire service for 8p per hour, Mr. Liam McCarthy, organising secretary of the POOA, said when announcing the decision of Louth's part-time firemen to strike.

The dispute over pay and working hours has been simmering for some months with the firemen, at present paid at the rate of \$3 per fifty-three-hour week, seeking an increase of \$20. Conciliation talks at the Labour Court ended in stalemate as, according to a union spokesman, the County Manager "would not concede a penny".

The entire fire service of Drogheda, South Louth and East Meath will be knocked out by the strike, leaving only skeleton crews to man the service.

Drogheda

The campaign to save the Stameen parkland area as a public amenity centre got under way with the collection of two thousand signatures to a petition which is to be sent it the Minister for Local Government. The "Save Our Stameen" committee also intends to hold a public meeting and silde show of the threatened area to recruit public support for the campaign.

Permission for the construction of a housing scheme on the site was granted by Meath County Council some years ago when it exercised jurisdiction over the area but the land is now part of the Drogheda Borough Area.

Wexford

A number of sit-ins were staged by E.T.U. members in various sub-offices of the E.S.B. in Wexford last week. The electriclans took action over a status claim which would involve a higher wage rate for those concerned, offices in Wexford, New Ross, Gorey and Enniscorthy were among those affected by the industrial action but pickets were not placed on the premises. There was no cut in the current supplied to consumers.

Longford

Following major renovations to their newly acquired premises, Longford Credit Union finally moved into their new headquarters in Dublin Street last week. The four-year-old union enjoys a memberahlp of over 1,000 and has an asset base of \$42,000. With the new headquarters even further expansion is expected.

"Management are not entirely blameless there" was the retort of Councillor T. J. Higgins, branch socretary of the 1.7.G.W.U., to criticism levelled at recent sirtlers in Snia Ireland Lid by members of Silgo County Council. "Too many people are leaning too heavily on the few lads involved in this incident." Many of the issues at stake in the strike, which cost the Silgo economy 1300,000, have been referred to the Labour Court for negotiation.

Ballisodare

Fish-ins, organised by the Silgo branch of the National Waters Restoration League, are to become a weekly event until the end of the salmon season, it was announced in a statement recently. Sixteen salmon were caught in the latest fish-in organised at the Ballisodare fishery, while thirty-one were caught the previous weekend.

When Noah was in his ark it didn't rain for forty days and forty nights. There was condensation and the liquid on which Noah's dwelling floated was condensation. That is the information which Mr. Maurice Clancy of 24 Kilbarron Drive, Coolock is convinced Noah would have received from Dublin Coolock is convinced Noah would have received from Dublin Coolock is convinced with the moist conditions sucrounding him. Because Mr. Clancy has for a considerable cannot have a considerable conditions surrounding him. Because Mr. Clancy has for a considerable conditions surrounding him. Because Mr. Clancy has conditions surrounding him. Because Mr. Clancy has conditions the has been advised by doctors in the has been advised by doctors in the has been advised by doctors of the health of the hashing recurring bouts of pneumonia. Dectors have told Mr. Clancy that dampness in his corporation bouse is responsible for his family's ill-health. Mr. Clancy has informed Dublin Corporation of the doctors' advice. The Corporation of the Corporation, the health of his family was deteriorating, furniture and clothing was being destroyed.

The public relations department of the Corporation, the health of his family was deteriorating, furniture and clothing was being destroyed.

The public relations department of the Corporation were taking fairly extended which will eliminate this complaint'. The plaster had been removed from one walls some time ago but the remedy consisting of an underlay of feit ('M' thick) coating and new plaster had been removed from one walls some time ago but the remedy consisting of

McInerneys.



HOUSE IS HAZARD



Tallaght oil strike!

A referendum being conducted by the Bolbrook & Avonmore Tenants' Association is almost certain to result in more than 500 Corporation tenants at Tallaght deciding to withold oil rental payments from the Malone Oil Company.

The tenants are totally dependent on oil for heating and the weekly rental being paid to the Company has risen from \$1.25\$ to \$3\$ per week over the past nine months. The rental has to be paid every week, winter and summer.

After a huge meeting of tenants association chairman, Mr. Paddy Loughney, said the feeling expressed there was totally in favour of strike. "It was nothing short of immoral", he said, "to see the vast profits being made by cubile about their hardships to make ends meet." The Government should introduce the full rigours of a wealth tax in this particular area and give some relief to the already overburdened working class, he added.

The meeting also directed the

Association to attempt to halt the E.S.B. from entering into homes to cut off electricity supplies from neighbours. The E.S.B. invasion has been occurring at blocks of all-electric flats in the area where some tenants are unable to cope with huge increases in E.S.B. bills.

E.S.B. bills.

"The E.S.B. has told us they are entitled to enter homes to cut off supplies from neighbours," said Mr. Loughney, "but as far as we are concerned no person has the right to invade our privacy."

The Association is also to demand

our privacy."

The Association is also to demand removal of the Fuel Variation and V.A.T. charges from E.S.B. bills.

Mr. Frank Duffy, association secretary, said it was time both the E.S.B. and the oil companies realised tenints can carry out very effective campaigns to right a wrong as had been proved in the differential rents dispute. The General Secretary of N.A.T.O., Mr. Matt Larkin was present at the meeting.

he rish People PEOPL



BRIAN KENNY

For the best part of a year home to Brian Kenny has been Northumberland Square, a tiny pocket of houses directly off the busy Abbey Street thoroughtare. Once a tightly knit working class community had lived there. It was destroyed when the irish Life Assurance Company Ltd. moved in to develop the area and prevailed on the residents to leave. As part of the Simon leave. As part of the Simon group Brian had tried to create another community in its place, a therapeutic home for the various drop-outs and 'dossers' with whom Simon is 'dossers' with whom Simon is involved. Now it too has been destroyed and in Brian's "opinion" Irish Life don't care if they destroy Simon into the bargain, in order to acquire the area for their development.

Looking back on last year's experience Brian feels that Simon were used by Irish Life as an unofficial security group to guard their empty houses and as their usefulness came to an end, so

usefulness came to an end, so also did the charity of one of Ireland's major assurance companies run its course.

The houses in Northumberland Square were offered to Simon about a year ago under a Caretakers Agreement whereby Simon undertook to vacate the houses at a week's notice when required. Desperate for houses in which to carry when required. Desperate for houses in which to carry on their work and over-crowded in their existing premises Simon jumped at the opportunity and accepted. What they didn't realise was that regardless of the measure of success. realise was that regardless of the measure of success they enjoy in creating their community and the psychological effects on their 'residents' at having to leave, under the terms of their agreement out they would have to go.

Now one year later, they are faced with the dilemma of whether to accept the

of whether to accept the ultimatum and leave what were sound, well-built houses

to their destruction or to hang on in the hope of saving the area as a living community.

Two lines of thought have been thrown up by the problem. Those, who for understandable reason, feel they should abide with their original agreement are caught in a trap. The Caretakers Agreement requires them to ensure vacant possession of the houses but to do so they may houses but to do so they may have to prosecute their own colleagues who have decided to stay in the hope of saving to stay in the hope of saving the houses. And while Simon, established to give practical help to the helpless, the dossers, the winos, the alcoholics, is in danger of tearing itself apart over the predicament Irish Life stays in the helprocure of the predicament was the process of the predicament was the process. in the background, waiting

in the background, waiting for their houses.

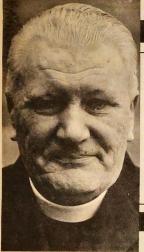
Brian is one of the group who decided that "We wouldn't be used like that by Irish Life, as a security group, and it would have been wrong just to walk out of the houses". So they stayed.

staved. Some of the houses have been demolished around them and they now hold onto a dwindling island of stan-ding houses. Their ding houses. Their residents' have been scattered and the major Simon workforce has moved the major simon with them to carry on out with them to carry on their work elsewhere. Seven others remained with Brian whom they elected to speak on their behalf. They are not altogether sure what they will do if evicted by Irish Life. They want to carry on their work for Dublin's dropouts, people whom they know and like and that is their main concern. concern.

While we were talking the slates were being removed from a number of houses on the opposite side of the

square.
The time for charity is at

PEIGIN DOYLE



Canon Murphy whose Church is attended by many of the Ballymurphy poor.

Poverty

amazes

French

"It is a terrible contradiction — the Churchs are so rich and the people are so poor, in Ballymurphy, Belfast, for example, such an elegant Church and the people so poor, so poor." So said Madame Valayer Dora, Protestant Minister and Secretary of the National Commission of the Reformed Churches, France, in Dublin last week before returning home. Madame Dora led a party of 17 French visitors on a forthnight's visit to Ireland. The group comprised trade unionists, left Roman Catholics and Protestants the French Communist Party and

the French Communist Party and

whose members especially concerned contraceptive law reform.

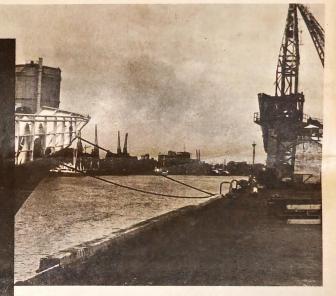
contraceptive law reform.
During their stay here they met a wide spectrum of individuals and organisations including the UDA & UWC, Republicans, NICRA and many Trade Unionists.

Many of the party wish to return to see more of the country. On this occasion they visited Belfast, Dublin, Newry and Derry. Madame Dora and her two colleagues who called with the Irish People felt most at home in Derry, although most at home in Derry, although they felt that "British Army oppression in Derry was terrible".

DUBLIN DOCKERS FOOLED?

on against. There are workers involved to he proposals will acceptance by pleasing to the sociation of Master Stevedores. Master Stevedores. Master Stevedores he proposals of the secret of his disappointment her the original proposals were jeeted. He felt that they had been jeeted because seminars held to valain their complex contents "did to apparently have the right feet". The rejection of the

proposals left him "basically with the impression that the present union organisation or system may not be adequate for a present-day situation". He felt that such comprehensive proposals should not be the subject of a vote by Union



Planners forget youth



The scandal of Fortunestown, the subject of a tussle between community needs and speculative interests, has grabbed the headlines recently.

Another scandal, less dramatic, flourishes in the Tallaght area. The scandal is that in a subdre whose population borders on 200,000, the only place in which the one local youth club came tis an abandoned cowshed.

The 200 members of \$1.00 possible Vents Club with the control of the c

the one rocal years of St. Dominic's Youth Club, which is the only such facility for the youth of Tallaght's teeming suburbs, struggle to provide recreational facilities in an area which lacks a cinema, adequate sports grounds or a community centre. Their efforts are not helped by the surroundings in which they have to work.

to work.

Their current 'clubroom' is a cold draughty shed, standing on a small nettle-filled patch of ground and formerly used to house cattle. In recent years it has been used as a builders' store. In the words of one youthful member "you cannot run anything in it now". St. Dominics Club settled into this centre when their original clubroom in St. Dominic's Hall was requisitioned for use as a post office for the rapidly expanding area.

requisitioned for use as a post office for the rapidly expanding area.

They received no form of compensation on their departure and sought around for alternative premises.

Thrown back on their own initiative the club members renovated the old shed and provided a new asbestos roof out of their own funds. Had they been dependent on the efforts of officialdom these two hundred teenagers might still be hanging around on street corners.

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rish People EXCLUSIVE

ANATOMY O **CLOSEDOWN**

The Irish University Press close-down is a direct result of a crisis in the property and finance empire of one William Stern, an American who operates from London. Stern, an American who operates from London. Stern, and Irish interests in Britain, France, Belgium, Denmark, Israel, the United States and Irish Light of the Commercial printers. Irish interests include the commercial printers. Irish Litho Studios and of course, Irish University Press.

The crisis began on May 17 when Stern's parent holding company. Willstar Securities went into voluntary liquidation. The group had borrowed £721.5m while its assets were valued at £227.5m. Among the banks involved was the American First National City Bank (FNCB) which had loaned Stern £10m. First National had been involved with IUP long before last May. In December 1969, First National bought 20 per cent of IUP through its subsidiary, The First National Overseas Investment Corporation. It also agreed to provide overdraft facilities. By 1970, IUP word it £4m. By 1974, early £1/m had been repaid by IUP, together with an interest estimated at £1/m illion. The original deal had cost First National City Bank £1/m illion. But Stern's Willstar liquidation took the guarantee from IUP's overdraft and First National were not slow to make sure every penny was safe. On June 14 First National moved in its receivers, Stokes Kennedy Crowley to get back the £335,000 they were owed. There was no question of keeping the firm going — First National wanted their money.

firm oning — First National wanted their money. The arrival of Crowley (who like First National are up to their neck in Irish oil companies finance deals) was the end for IUP, an end that was to be dragged out while an elaborate bluff was played.

Crises are nothing new in the Irish University Press, It was founded in 1967 as a subsidiary of the Cabilli group, by a smooth talking Scot, James Mac Mahon, Mac Mahon was a salesman whose main product was himself. He talked another Scot Ronald Nelson into investing II.5m in IUP. MacMahon envisaged a continuous publishing programme for 30 years. The basis of the plan was to be the massive reprinting of the nineteenth century British Parlimentary Papers. Through editing and selection, the original 6 million pages were to be reduced to 1,000 bound volumes arranged in 52 aubject sets. Each set was to sell for 130,000. Mac Mahon's market was to be the university Market Manor's lifestyle matched his elaborate project. For his Dublin visits he acquired a luxurious executive suite and a

penthouse apartment. The furniture in one room cost 12,000. He also had a chauffeur-driven Rolls Royce on 24 hour call. A carpet was made especially for the Shannon boardroom at a cost of \$1,500.

But the sales performance didn't match Mac Mahon's elso, in 1870 Kichard Nixon's a drastic cutback in the budgets of American University libraries, Mac Mahon's best market was gone. By March 1971, a stockpile of \$1/2m\$ worth of unsold books built up at Shannon. By June, O'Connell Holdings (which then controlled IUP and Cahills for Ronald Nelson) was in receivership.

In December 1971, William Stern arrived at the bedside of the alling company. His Willstar Group bought it for \$1.65m\$. Mac Mahon left IUP and moved to London, where he registered a company, where he registered a company, where he registered a company, where he registered a company calaimed would publish the entire Valtican archives. Soon after, he disappeared, having attracted the attention of the Scotland Yard Fraud Squad.

archives. Soon after, he disappeared, having attracted the attention of the Scotland Yard Fraud Squad.
Stern's portfolio, when he arrived in Ireland was worth about 130m. He had broken from the Freshwater Group in America, controlled by his father-in-law, Osias Freshwater, taking with him the First Maryland Bank and the Nation Life Willstar Securities.

On taking control of IUP, Stern began a ruthless drive for profits. Thirty printing workers at Shannon were made redundant, But the millitant printing unions forced him to give generous redundancy payments. Stern, then fired Capt. Tadgh McGlinchey, brother of one-time Blayney lackey, Senator Bernard McGlinchey from the Board and joined it himself along with Christopher Gore-Grimes. These changes seemed to have no effect. In April 1973, the whole printing plant at Shannon was closed down. But once again trade union milltancy got a generous status Stern. The printing workers insisted that the status of the

redundancy settlement in the nistory of Fran-industry.

The closedown at Merrion Sq. was a softer job. The workers had none of the Shannon printers' class consciousness. They dutifully accepted Stern's word that the Shannon closedown would not affect them. They forgot that the First National Gity Bank was hovering like a hawk, Earlier in the year IUP had established a subsidiary, Millington, to publish 'popular' titles in an effort to boost sales, They were barely on the market, when

First National sent in Lawrence Crowley's boot boys to root out the loot. The suawe Mr. Crowley first cancelled all staff contracts. His performance at meetings was worthy of Liberace. Flicking ash from his cigar, he whispered to the staff that they were employed by him now on a day to day basis. Smoothing his bouffant hairstyle, he begged for their co-operation. "We are all," begged for their co-operation. "We are all," on the contract to mention the his together." Crowley forgot to mention the his together. "Crowley forgot to mention the his together." Crowley forgot to mention the his together. "Crowley forgot all money recovered all, honly 10 uto of the 60 were trade union members. Key areas like 61 were trade union members. Hey areas like 60 were trade union members. Hey areas like 61 were unorganised. The social democrats among the staff wasted time, discussing issues as seen by Crowley and the management, rather than from their own viewpoint. Despite the unsettled history of IUP, they had settled for managerial paternalism. When Crowley emerged on the staff; he simply glided through them.

On Monday, July 15, Crowley brazenly told the staff that First National City Bank had totally rejected their request for a redundancy fund. This finally goaded even redundancy fund. This finally goaded even hese willing serfs into action. They withdrew co-operation from Crowley. This being the conjul anaguse he understands, Crowley hastily said he would postpone redundancy fund. The guilble staff voted to resume co-operation — thus handing the initiative once again to Crowley.

Last Thursday, July 18. Crowley took off the smiling mask. Under no circumstances, he told the staff, would First National set up a redundancy fund. The first set upday notices would be served on July 28. He then delivered an incredible message strata National. They would award the suffir search and the staff strugged with the exotic phrase. Crowley hade it murkier by explaining it. If, with set operation, FNCB recovered a certain amount of money (unspecified) within a certain amount of time (unspecified) a portion (unspecified) might be made available to the staff! In answer to a pleading question, Crowley said that the reward would be based on "result, not effort". A trade unionist asked crowley whether it was true that he was asking the staff to sell their labour, not morely for a price, but for a price that night not be paid at all, Crowley sweetly agreed with him, and having disposed of the dialectic, warned the staff that rejection of FNCB's vague deal would mean immediate closure.

of PNCB's wague deal would mean immediate closure.

The staff, intimidated, demoralised, confused and suffering from managerial paternalism meekly accepted the non-offer of the FNCB.

The leason of the IUP is simple, Irish industry is dominated by sharks like Mac Mathon, entrepreneurs like Stern, innancial monopoly parasites like FNCB and glorified debt collectors like Growley. Against them those who only have their labour to sell need both class organisation to defend themselves and class politics to guide them. The IUP workers, even at this late stage, can learn to fight. The place to start is the First National City Bank.

TOM REYNOLDS



IN A STATEMENT last week, the Confederation of Irish Industry announced that a specialist group to represent the interests of Irish Items supplying services to the offshore exploration industry had been med under its ausplices. The new grouping, the Irish Offster Services Association, has been launched in anticipation of Services Association, has been launched in anticipation of the Association in the Services and the Services Association is aim is to "ensure Irish participation in this actuation and its aim is to "ensure Irish participation in this actuation and its aim is to "ensure Irish participation in this actuation and its aim is to "ensure Irish participation in this actuation and its aim is to "ensure Irish participation in this actuation and the Association should be Mr. B. W. Lynch of Seahorse Ltd., a company which was formed by a consortium of Fitzwitton, Irish Shipping and the British company P. & O. In fact, P. & O. controls 331/3 per cent of Seahorse's authorised capital of 500,000.

Also listing as a committee member of the new association.

Also listing as a committee member of the new association us Mr. R. J. Bunyon of United Dominions Trust, another British based company.

Of the 67 or so companies that hold non-exclusive prospecting licences, only six have an "Irish interest".

Writing in The Irish Times on February 21, Denis Coghian sald: "The six Irish companies have a number of things in common: they have all come into being in the past two years; from 50 per cent to 100 per cent of their shares have been placed privately; their silee in the actual wealth taken from the sea bed will vary from 2 per cent to 20 per cent; they are all controlled by foreign oil companies; and they hope, because of their Irish interest, to receive favourable treatment from the Government."

Among the companies listed in this category are Celtic Oil Ltd.; Irish Marine Oil, holding a 50 per cent cepulty in European Marine Oil (Ireland) and a 5 per cent stake in European Marine Oil N.V.; Irish Shelf Exploration Ltd.: and Petroleum Royalties.

. . .

Since then Seahorse has entered the exploration business in a service capacity and Oil and Gas. Exploration has decided to get in on the offshore exploration activity.

offshore exploration activity.
Of the companies set up to
engage in the exploration
business, 80 are almost totally
linanced by non Irlsh sources.
Yet whatever their origins or
sources of funds, one thing
they all share in common is a
belief that there is big money
to be made out of exploration
in Irlsh waters. This is a belief
which, it seems, is not shared
by the Minister for Industry
and Commerce Mr. Justin
Keating.

While Mr. Keating, to use his own words, is "satisfied that people are not holding back information from us ...so there isn't a big oil find", the private companies prefer to base their strategy on stockbrokers' assessments and a considerable amount of

Multis

select



It is highly naive to underestimate the commercial instincts of any of these companies (and Mr. Keating is displaying all the hallmarks of naievity in this respect) or to believe that they equate their interests with those of the Irish public at large.

at large.

The oil companies have no national interest and neither have their front companies.

JOE McGARRY

WAGES BLAME RISES

informal information supplied by the oil companies that are backing them.

Irish Marine Oil, for example, includes in its backers Ranger Oil of America while Irish Offshore Oil is backed by two U.S. companies, three Canadian combines and a West German Oil company. Among Petroleum Royalties interests are a 20 per cent stake in the Marathon/Esso royalties and it was Esso that struck oil off the Oid Head of Kinsale,

THE CENTRAL BANK in its annual report published last week, places the blame for some, if not all, of the inflation of the last few years on the rise in money Incomes and government policles to redistribute incomes to the needy.

While acknowledging that half the rate of inflation last year was due to external factors, the Bank claims that domestic factors accounted for the other half.

Linking the National Wage Agreements — over and above "already large salary and wage increases" — to the Consumer Price Index has, in the opinion of the Bank created a new inflationary influence.

The Bank says that if the Government Imposes direct taxes in an effort to curb inflation or to redistribute incomes to the needy, the price increases which result are used as a basis for further pay claims by the high paid workers.

The Report has little or nothing to say about the expansion of credit facilities by the commercial banks, which in liself contributes to a large amount of speculation, one of the root causes of the present inflation, not just in Ireland but throughout the world. Instead, the Bank concentrates its main attack on the expansion of Government and public expenditure, which the report says, "can lead only to disaster".

Expansionary policles could be more effective, the Bank says, if they operated at a lower rate of increase in money thomes and prices, with tits emphasis on

Bank says, if they operated at a lower rate of increase in money incomes and prices, with its emphasis on

It is the "over rapid" growth in money incomes that is the major cause of inflation, the Central Bank contends,

contends.

The present line being taken by the Central Bank concerning wages should not surprise anyone since it is a familiar one. The policy of the economists in the Bank has always been to blame wages for the economic lils of the country which in reality are caused by a get-it-hquick attitude by business interests. The profit returns for the major Irish companies over the last few years show only too well the origins of the inflationary spiral.



REMOVE 011 MOGULS

A CALL for the nationalisation of the entire oil business in Britain covering particularly the present activities in the North Sea and the British sector of the Celtic Sea has been made by a British Labour M.P. Mr. Dennis Skinner criticised the British Government's decision to make only limited moves against

British Government's decision to make only limited moves against the monopolistic position of the oil companies through its plan to take only a majority share in most of the British oil fields while at the same time leaving the oil moguls with a substantial share of the business. "What is about to take place is a carve up between the major oil companies and the government. This question will have to be dealt with afresh; the oil moguls will have to be removed from the scheme", Mr. Skinner said.

In Glasgow, the Scottish

Mr. Skinner said.
In Glasgow, the Scottish
committee organiser of the
Communist Party, Mr. Ian McKay
said that the British Government's
proposals for offshore of
developments fell far short of the
measures needed to ensure that this
vitally important asset is to benefit vitally important asset is to benefit

vitally important asset is to benefit the people of Britain.

Mr. McKay said that the only answer to the ills of Scotland and Britain was to end the power and dominance of the multinationals by determined programme

a determined programme of nationalisation.

Meanwhile, in Dublin pressures are mounting on the Government to state clearly its policy on our offshore resources. Although Mr. Keating, the Minister for Industry and Commerce, has stated that his department is engaged in an interest and Commerce, has stated that his department is engaged in an intense information gathering process, many interested parties are convinced that it is the Government's intention to follow the British lead and allow the oil companies to retain the giant's share of the wealth generated by offshore oil offshore oil.



A MEETING WITH DANIEL O'FRANKENSTEIN

Scene: Midnight at Daniel O'Connell's tomb in Glasnevin. The evil Dr. Cosgrave and his misshapen assistant, Burke, are crouched with pick and shovel under the flickering light from a Tedcastle coal. Beside them in a cash bubbles the heart of the Liberator on a makeshift operating table.

Burke: Are you sure its here, Teesh?

Dr. Cosgrave.

Dr. Cosgrave: Of course Its nere, Teesh?

Dr. Cosgrave: Of course I am you fool. Its in a little casket a foot above him. Burled it with my own hands forty years ago. Hurry up.

Burke: Some one might have found it, Teesh.

Dr. Cosgrave: You mean the mongrey foxes. Aargh. (foams at mouth)

Burke: (hastily) No no Teesh, Go bifoire Dia orainn. But it might have rotted.

Dr. Cosgrave: Heh heh. You remember what you said in the Dail

have rotted.
Dr. Cosgrave: Heh heh. You remember what you said in the Dail about copper fastening the Church's position. Well, the object we're looking for is encased with lead from the trousers of the Front Bench of Cumann na nGael. Aargh. Why are your teeth gleaming?
Burke: I copper fastened them too, Teesh. Just for TV Thiarcias, I've struck it.
Dr. Cosgrave: Careful, you fool. Knock the padlock off. Carefully now.

Knock the padiock off. Carefully now.

Burke (reverently) General O'Duffy's blue drawers...

Dr. Cosgrave: Put them on. Hurry, you fool. Have you got the other things. The contra... Aargh...

ceptives.

Burke: Hee, hee, of course, Teesh. A quick raid on Willow Park School turned turned them up. Ten of the best Dures.

heart . . Burke: heart . . . All the way from Rome. Like wine from the Pope (sings) "A Roisin, na biodh bron ort

(sings) "A Roisin, no bioth bron or congress." A Roisin, no bioth bron or Dr. Cosgrave: Not that you fool. He's ready now. Now sing amhran Am Dochales.

Burke: He's moving Teesh. He's clive. He's moving Teesh. He's clive. He's horrible. D'you think Dermot Breen will cut him out? Dr. Cosgrave (Loudly) Arise, Daniel O'Frankenstein, Arise. Go. Kill. Now. Show him the blue drawers, you tool.

Burke: He'p, He's chasing me. He's group tool. Burke: He'p, He's chasing me. He's group tool. Burke: He'p, Dong rave. Never mind. To the Athelats of Howth — go. Smash the Family Planning clinics. Root out all the mongrey foxes. Spare nobody under 15,000 a year. Aargh!

Burke: 4s go brach leat anois.

Dr. Cosgrave: Less of that Irish, you fool. Now for the Castle.

Burke: You mean.

Dr. Cosgrave: Heh heh. That's right. We're going to bring the Castle Catholic back to life. Aargh.

Stay of axe for rdee firm

ACRA INTEN

The payment of ground rent and the legal rights enjoyed by ground rent landlords to repossess property in the event of non-payment are unconstitutional, in the opinion of ACRA which is considering

payment are unconstitutional, in the opinion of ACRA which is considering bringing a challenge to the constitutionality of ground rents in the Courts.

The legal implications of such a move are to be investigated and ACRA is taking counsel's opinion on the matter. The ACRA view is that the existing legal rights of ground rent landlords supercede the individual right to ownership of a home and thereby infringe on the constitutional articles on property rights.

ACRA also intend to defend individual cases in which ground rent strikers are summoned to Court for payment of ground rent arrears. Civil bills "are beginning to pour in" according to Mr. John Fitzgibbon of ACRA's Ground Rent Action Group and all ground rent strikers who receive a civil bill are advised to contact their local ground rent officer or residents association with copies of their lease and other relevant documents. Details of these cases will then be forwarded to the central ACRA ground rent sent centiles. be forwarded to the central ACRA ground

CHERISH — SEMINAR ON UNMARRIED MOTHERS, 26th October, Royal Marine Hotel, Dun Dun Laoghaire.

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Contact CHERISH, 335 Lower Kimmage Road — 902327.

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case

Sergeant Murray who was dealing with our enquiries refused to enquiries of the control of the co

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Jersey Jumpers

Property speculators who transfer their money abroad to dodge tax were this week defended in a letter to the Irish Times, by the Incorporated Law Society of Ireland and by a mealy-mouthed editorial in the same paper. The island of Jersey is the centre of this tax dodge. During the week a bank clerk who had just returned from the island told me of a conversation he had with a drinking companion in Property speculators who with a drinking companion in a Jersey finance company. The Irish bank clerk ex-pressed astonishment to his

pressed astonishment to his Jersey friend at the amount of Irish property on the companys books. "You poor sod," his Jersey friend confided, "We've got every building in Dublin here, except the bloody General Post Office."

Prince Charles

The Creation Group, under Hugh McLaughlin, never loses a chance to light a canale in memory of the exiled Prince Charles Haughey. Republicans, who remember his performance as Minister, Jor Justice and later Finance can only kope the candles never turn 'Into bonfires. The Whiteboys, the secret small farmers' group of the early an existence of the contemporary of the early an existence of the contemporary of the early of the existence of the contemporary of the early of the existence of the contemporary of the early of the existence of the contemporary of the early of the existence of the contemporary of the early of the existence of the contemporary of the early of the existence of the contemporary of the early of the early

chief bard of Lord In-nishvickillane, having now run out of indirect plugs is now about to invent the Dan Direach or direct plug and launch a paper called The Sunday Haughey.

Bastas

A row has broken out A row has broken out among the Gallagher God-fathers that is likely to end up with one of the Family being thrown out of his Gallagher Home. The Gallagher brothers are meeting in London this week to carve up their giant Abbey Group empire, which made £2.6 million last year. £2.6 million last year.
Patrick, Hubert and James
the T.D. feel that Charles'
soldiers aren't bringing in
the loot fast enough. Last
week his three beloved
brothers replaced him as
managing director in a deal. week its iffee beloved brothers replaced him as managing director in a deal with the Flynn Family. The Gallagher brothers are one of the few Irish capitalists to carry out Arthur Griffith's lunatic scheme for setting up Irish gombeen colonies abroad. At this moment Turkish troops may be enjoying the bliss of a Gallagher home at Abbey Homesteads Ltd., 38 Maria Synglitiki St., Fanagusta, Cyprus, which is managed by the well-known Mayo footballer George Economou. baller George Economou.

Pink shirts

Some people were moaning about Liam Cosgrave's voite face, as if they expected something better. Cosgrave was true to his class and religion and to the essentials of the Blueshirt philosophy. Far more hypocritical is the behaviour of labour aristocrats, who have been going around seeking Republicans to condole with them. The top management of the Labour Party including Thornley will be back under the riding crop next month. They were well described by Lenin as a "Labour aristocracy who are quite in the size of the condition of

Sir Basil

Sir Basil Goulding is easily the chief twerp of Irish gombeenism. Instead of planning to use Irish oil and gas in his fertiliser factories, he spends his time playing with rock pools in the secret garden at Enniskerry. Last week Tony O'Reilly involved Basil in yet another foolish

project. A new group called project. A new group called Seahorse was set up to service the oil rigs off the Cork coast. Instead of using natural gas to protect the jobs of his workers, Goulding is now moving in to the menial and shortlived business of supplying nuts and bolts to the rigs. The workers in his factories should watch out or O'Reilly's Daughter will have them sold off in a beandeal.

Second Devlin Report

Last week's figures on the fees and salaries of Irish company directors might have given the impression that the huge increases these gentlemen gave themselves represented their total earnings.

gave inemserves represented their total earnings.
Of course this is not the full picture. The gentlemen also get a cut from their shares in the 18 companies listed. If profits go up, so does their cut. The table below shows the percentage profit increase in the 18 firms. Meanwhile food last year went up by 50 per cent, while wages under the two National Agreements went up by approximately 30 per cent.

COMPANY (After-Tax Profits)	1970 £	1973 £	% INCREASE
1. H. Williams & Co. Ltd.	22,772	171,588	672%
2. Cement Roadstone Holding	745,167	3,773,000	400%
3. Glen Abbey Ltd.	56,873	241,685	328%
4. Concrete Products of Ireland	164,000	611,000	272%
5. Irish Ropes	53,234	192,846	259 %
6. Independent Newspaper	173,704	463,873	167%
7. Fitzwiiton Ltd.	(1972) 541,000	1973 1,325,515	145%
8. City of Dublin Bank	57,302	136,961	138%
9. Solus Teoranta	67,026	144,425	115%
10. Arnott & Co. Ltd.	270,923	535,872	98%
11. Swan Ryan International	187,089	363,693	97%
12. Waterford Glass	896,000	1,749,000	95%
13. Dubtex (Clothing) Ltd.	21,000	38,420	80%
14. PYE (Ireland) Ltd.	57,524	101,637	77%
15. Helton Holdings Ltd.	198,481	312,815	60%
16. Lyons Irish Holdings	133,308	212,986	60%
17. Merchants Warehousing	94,411	138,887	47%
18. Irish Oil & Cake Mills Ltd.	166,472	208,161	30%